

Maryland Higher Education Commission

State Aid To Independent Institutions

FY 2021 Utilization-Of-Funds-Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds have been expended during the fiscal year in question. Please review Maryland Higher Education Commission Regulations - *Joseph A. Sellinger Program - Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs D through I before filling out this form.)

Name of Institution:

Stevenson University

Aid to be accounted for in this Report:

\$ 0
Unexpended Funds

\$ 4,358,920
Total Funds

This report covers expenditures between JULY 1, 2020 and JUNE 30, 2021.

I. Operating Expenditures (by category)

Itemize & describe in detail, giving expense account number(s)

Student Financial Aid

Subtotal \$ 4,358,920

II. Capital Expenditures (by project)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ _____

III. Other Expenditures (by category)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ _____

IV. Funds not Expended - prior to July 1:

Subtotal \$ _____

V. Total

(Must equal total amount from page 1)

\$ 4,358,920

Certified as to Correctness:



Authorized Signature

VP Administration & Finance/CFO

Title

8/31/2021

Date

Maryland Higher Education Commission

State Aid to Independent Institutions

Utilization-Of-Funds Report - Post-Expenditure Affidavit FY 2021

STATE OF MARYLAND)
) ss:
COUNTY OF)

On behalf of: Stevenson University

I make oath or affirm that none of the State aid accounted for in this Utilization-of-Funds Report was used for sectarian purposes.

Elliot Hirsh
Authorized Signature

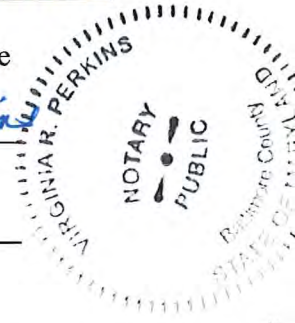
President
Title

Stevenson University
Institution Name

I HEREBY CERTIFY that on this 31st day of August, 2021, personally appeared before me, a Notary Public in and for the State and County aforesaid, Elliot Hirshman and made oath in due form of law that the matters set forth in the above affidavit are true

Virginia R. Perkins
Notary Public

My Commission Expires: 08/27/2024



NOTE: Guidance as to what would constitute sectarian usage of funds if provided by the Maryland Higher Education Commission Regulations - *Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education*, Regulation, Section 6., paragraphs A-C.

Maryland Higher Education Commission

State Aid to Independent Institutions

Annual Report of Institutional Student Financial Aid
Awarded to Maryland Residents - FY 2021

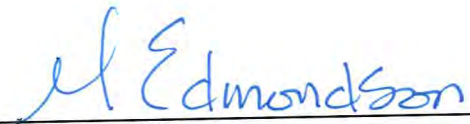
Stevenson University

Please report the following information for the Fiscal Year ending June 30, 2021:

1. Total number of Maryland residents awarded institutional student financial aid. 1,980

2. Total amount (\$) of institutional student financial aid awarded to Maryland residents. \$ 39,636,648

3. Total amount (\$) of State aid used for student financial aid for Maryland residents. \$ 4,188,039



Authorized Signature

8/31/2021

Date

Stevenson University
Institution Name

Maryland Higher Education Commission

State Aid to Independent Institutions

FY 2022 Statement of Intended Use Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds will be expended during the fiscal year in question. Please review The Code of Maryland Regulations, Title 13B - *Joseph A. Sellinger - for Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs A through I before filling out this form).

Name of Institution: Stevenson University

Estimated Amount of Award: \$6,340,738

THIS REPORT COVERS EXPENDITURES FOR THE FISCAL YEAR 2022 GRANT

I. Operating Expenditures (by category) - itemize below or on a separate sheet

Estimated Amount to be Expended: \$ 6,340,738

Categories:

- \$ 5,590,738 Financial Aid – address obstacles which prevent students continued enrollment and degree completion
- \$ 250,000 Improve college readiness among K-12 students through strengthening and expanding teach preparation
- \$ 250,000 Ensure student-focused practices are implemented with the goal of student success
- \$ 250,000 Career Connections – Enhance career advising and planning services and integrate into academic advising and planning

II. Capital Expenditures (by project) - itemize below or on a separate sheet

Estimated Amount to be Expended: \$ _____

Projects:

III. Other Expenditures (by category) - itemize below or on a separate sheet

Estimated Amount to be Expended: \$ _____

Categories:

IV. Funds Not Expended

Estimated Amount Not Expended: \$ _____

V. Estimated Total \$ 6,340,738

(Must equal total estimate from Page 1)

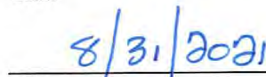
Certified as to Correctness:



Chief Executive Officer or Chief Financial Officer Signature

V.P. Administration & Finance/ CFO

Title



Date

Paragraph B of Section 5 of the *Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education* requires that each institution give prior written notice specifying any other proposed use of State funds that are not identified in this Statement of Intended Use Report.

