

Maryland Higher Education Commission

State Aid To Independent Institutions

FY 2021 Utilization-Of-Funds-Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds have been expended during the fiscal year in question. Please review Maryland Higher Education Commission Regulations - *Joseph A. Sellinger Program - Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs D through I before filling out this form.)

Name of Institution:

Hood College

Aid to be accounted for in this Report:

\$ 0
Unexpended Funds

\$ 1,834,286
Total Funds

This report covers expenditures between JULY 1, 2020 and JUNE 30, 2021.

I. Operating Expenditures (by category)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ 1,834,286

II. Capital Expenditures (by project)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ _____

III. Other Expenditures (by category)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ _____

IV. Funds not Expended - prior to July 1:

Subtotal \$ _____

V. Total

(Must equal total amount from page 1)

\$ 1,834,286

Certified as to Correctness:



Authorized Signature

President

Title

8/24/21

Date

Maryland Higher Education Commission
 State Aid to Independent Institutions
 FY2021 Utilization of Funds Report

Operating Expenditures by Category

Budget #	Description	State Goal and Strategy Description	Goal & Strategy	Amount
000-4200	Hood Financial Aid	Promote and implement practices and policies that will ensure student success. Ensure that statutes, regulations, policies, and practices that support students and encourage their success are designed to serve the respective needs of both traditional and non-traditional students.	SUCCESS - Strategy 5	\$1,834,286
		Amount expended July 1 2020 – June 30, 2021		\$1,834,286

Maryland Higher Education Commission

State Aid to Independent Institutions

Annual Report of Institutional Student Financial Aid
Awarded to Maryland Residents - FY 2021

Hood College

Please report the following information for the Fiscal Year ending June 30, 2021:

1. Total number of Maryland residents awarded institutional student financial aid. 935
2. Total amount (\$) of institutional student financial aid awarded to Maryland residents. \$ 20,292,034
3. Total amount (\$) of State aid used for student financial aid for Maryland residents. \$ 1,834,286



Authorized Signature

8-24-21

Date

Hood College
Institution Name

III. Other Expenditures (by category) - itemize below or on a separate sheet

Estimated Amount to be Expended: \$ _____

Categories:

IV. Funds Not Expended

Estimated Amount Not Expended: \$ 0

V. Estimated Total

(Must equal total estimate from Page 1) \$ 2,947,842

Certified as to Correctness:



Chief Executive Officer or Chief Financial Officer Signature

President

Title

8/24/21

Date

Paragraph B of Section 5 of the *Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education* requires that each institution give prior written notice specifying any other proposed use of State funds that are not identified in this Statement of Intended Use Report.

Maryland Higher Education Commission
 State Aid to Independent Institutions
 FY2021 Statement of Intended Use Report

Operating Expenditures by Category

Budget #	Description	State Goal and Strategy Description	Goal & Strategy	Amount
000-4200	Hood Financial Aid	Promote and implement practices and policies that will ensure student success. Ensure that statutes, regulations, policies, and practices that support students and encourage their success are designed to serve the respective needs of both traditional and non-traditional students.	SUCCESS - Strategy 5	\$2,947,842
Amount to be expended July 1 2021 – June 30, 2022				\$2,947,842

Maryland Higher Education Commission

State Aid To Independent Institutions

Pre-Expenditure Affidavit FY 2022

STATE OF MARYLAND)
) ss:
COUNTY OF)

On behalf of : Hood College
(Name of Institution)

I make oath or affirm that none of the State aid received under the State's Program of Aid to Nonpublic Institutions of Higher Education (Education Article, Sec. 17-101 et. seq.) will be used for sectarian purposes and that the Institution has adopted and maintained the internal accounting procedures which are defined in The Code of Maryland Regulations, Title 13B, Joseph A. Sellinger Program - Aid to Nonpublic Higher Education Institutions, until all State funds applied for have been expended and accounted for to the Maryland Higher Education Commission.

Andrea Chapel
Authorized Signature

President
Title

Hood College
Institution

I HEREBY CERTIFY that on this 24th day of August 20 21, personally appeared before me, a Notary Public in and for the State and County aforesaid, Andrea Chapdelaine and made oath in due form of law that the matters set forth in the above affidavit are true

Robert G. Baucher
Notary Public

My Commission Expires: 12-31-2023