

Maryland Higher Education Commission

State Aid To Independent Institutions

FY 2021 Utilization-Of-Funds-Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds have been expended during the fiscal year in question. Please review Maryland Higher Education Commission Regulations - *Joseph A. Sellinger Program - Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs D through I before filling out this form.)

Name of Institution:

Capitol Technology University

Aid to be accounted for in this Report:

\$ _____
Unexpended Funds

\$ **670,957** _____
Total Funds

This report covers expenditures between JULY 1, 2020 and JUNE 30, 2021.

I. Operating Expenditures (by category)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ 670,957

II. Capital Expenditures (by project)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ _____

III. Other Expenditures (by category)

Itemize & describe in detail, giving expense account number(s)

Subtotal \$ _____

IV. Funds not Expended - prior to July 1:

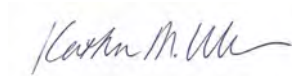
Subtotal \$ _____

V. Total

(Must equal total amount from page 1)

\$ _____

Certified as to Correctness:



Authorized Signature

VP Finance & Administration _____
Title

September 13, 2021 _____
Date

Maryland Higher Education Commission

State Aid to Independent Institutions

Annual Report of Institutional Student Financial Aid
Awarded to Maryland Residents - FY 2021

Capitol Technology University

Please report the following information for the Fiscal Year ending June 30, 2021:

1. Total number of Maryland residents awarded institutional student financial aid. _____ 210 _____

2. Total amount (\$) of institutional student financial aid awarded to Maryland residents. \$ _____ \$2,178,427 _____

3. Total amount (\$) of State aid used for student financial aid for Maryland residents. \$ _____ \$603,862 _____



Authorized Signature



Date

Capitol Technology University
Institution Name

Maryland Higher Education Commission

State Aid to Independent Institutions

FY 2022 Statement of Intended Use Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds will be expended during the fiscal year in question. Please review The Code of Maryland Regulations, Title 13B - *Joseph A. Sellinger - for Aid to Nonpublic Institutions of Higher Education* - Section 5, paragraphs A through I before filling out this form).

Name of Institution: Capitol Technology University

Estimated Amount of Award: \$ 958,991

THIS REPORT COVERS EXPENDITURES FOR THE FISCAL YEAR 2022 GRANT

I. Operating Expenditures (by category) - *itemize below or on a separate sheet*

Estimated Amount to be Expended: \$ 958,991

Categories:

II. Capital Expenditures (by project) - *itemize below or on a separate sheet*

Estimated Amount to be Expended: \$ -0-

Projects:

III. Other Expenditures (by category) - *itemize below or on a separate sheet*

Estimated Amount to be Expended: \$ -0-

Categories:

IV. Funds Not Expended

Estimated Amount Not Expended: \$ -0-

V. Estimated Total

(Must equal total estimate from Page 1)

\$ **958,991**

Certified as to Correctness:



Chief Executive Officer or Chief Financial Officer Signature

VP Finance & Administration _____
Title

8/31/21

Date

Paragraph B of Section 5 of the *Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education* requires that each institution give prior written notice specifying any other proposed use of State funds that are not identified in this Statement of Intended Use Report.

