Maryland Higher Education Commission

State Aid to Independent Institutions

Utilization-Of-Funds Report - Post-Expenditure Affidavit FY 2019

STATE OF MARYLAND )
) ss:
COUNTY OF )

On behalf of: Hood College of Frederick MD

I make oath or affirm that none of the State aid accounted for in this Utilization-of-Funds Report was used for sectarian purposes.

Authorized Signature

President
Title

Hood College of Frederick MD
Institution Name

I HEREBY CERTIFY that on this 28 day of August, 2019, personally appeared before me, a Notary Public in and for the State and County aforesaid, Andrea Chaplin, and made oath in due form of law that the matters set forth in the above affidavit are true.

Notary Public

My Commission Expires: 09/11/2019

NOTE: Guidance as to what would constitute sectarian usage of funds if provided by the Maryland Higher Education Commission Regulations - Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education, Regulation, Section 6., paragraphs A-C
Maryland Higher Education Commission

State Aid To Independent Institutions

FY 2019 Utilization-Of-Funds-Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds have been expended during the fiscal year in question. Please review Maryland Higher Education Commission Regulations - Joseph A. Sellinger Program - Aid to Nonpublic Institutions of Higher Education - Section 5, paragraphs D through I before filling out this form.)

Name of Institution: Hood College of Frederick MD

Aid to be accounted for in this Report: $ 0

Unexpended Funds

$ 1,811,200

Total Funds
This report covers expenditures between JULY 1, 2018 and JUNE 30, 2019.

I. Operating Expenditures (by category)
   Itemize & describe in detail, giving expense account number(s)

   Subtotal $1,811,200

   See attached supplement.

II. Capital Expenditures (by project)
   Itemize & describe in detail, giving expense account number(s)

   Subtotal $

III. Other Expenditures (by category)
   Itemize & describe in detail, giving expense account number(s)

   Subtotal $

IV. Funds not Expended - prior to July 1:

   Subtotal $

V. Total
   (Must equal total amount from page 1)

   $1,811,200

Certified as to Correctness:  

Authorized Signature

President

Title

Date 8/28/19
<table>
<thead>
<tr>
<th>Budget #</th>
<th>Description</th>
<th>State Goal Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>000-4200</td>
<td>Hood Financial Aid</td>
<td>Promote and implement practices and policies that will ensure student success: Ensure that statutes, regulations, policies, and practices that support students and encourage their success are designed to serve the respective needs of both traditional and non-traditional students.</td>
<td>$ 1,811,200</td>
</tr>
</tbody>
</table>

Amount expended July 1, 2018 - June 30, 2019

$ 1,811,200
Maryland Higher Education Commission

State Aid to Independent Institutions

Annual Report of Institutional Student Financial Aid
Awarded to Maryland Residents - FY 2019

Hood College

Please report the following information for the Fiscal Year ending June 30, 2019:

1. Total number of Maryland residents awarded institutional student financial aid. 754

2. Total amount ($) of institutional student financial aid awarded to Maryland residents. $15,185,892

3. Total amount ($) of State aid used for student financial aid for Maryland residents. $1,811,200

Authorized Signature

8/28/19

Date

Hood College of Frederick MD
Institution Name
Maryland Higher Education Commission

State Aid To Independent Institutions

Pre-Expenditure Affidavit FY 2020

STATE OF MARYLAND    )
                     ) ss:
COUNTY OF          )

On behalf of: Hood College of Frederick MD
(Name of Institution)

I make oath or affirm that none of the State aid received under the State's Program of Aid to Nonpublic Institutions of Higher Education (Education Article, Sec. 17-101 et. seq.) will be used for sectarian purposes and that the Institution has adopted and maintained the internal accounting procedures which are defined in The Code of Maryland Regulations, Title 13B, Joseph A. Sellinger Program - Aid to Nonpublic Higher Education Institutions, until all State funds applied for have been expended and accounted for to the Maryland Higher Education Commission.

[Signature]
Authorized Signature

[Title]

Hood College of Frederick MD
Institution

I HEREBY CERTIFY that on this 28th day of August 2019, personally appeared before me, a Notary Public in and for the State and County aforesaid, and made oath in due form of law that the matters set forth in the above affidavit are true.

[Signature]
Notary Public

My Commission Expires: 09/16/2019
Maryland Higher Education Commission

State Aid to Independent Institutions

FY 2020 Statement of Intended Use Report

(To be filled out so as to describe and itemize in reasonably sufficient detail the purposes for which State funds will be expended during the fiscal year in question. Please review The Code of Maryland Regulations, Title 13B - Joseph A. Sellinger - for Aid to Nonpublic Institutions of Higher Education - Section 5, paragraphs A through I before filling out this form).

Name of Institution: Hood College

Estimated Amount of Award: $1,847,323

THIS REPORT COVERS EXPENDITURES FOR THE FISCAL YEAR 2020 GRANT

I. Operating Expenditures (by category) - itemize below or on a separate sheet

Estimated Amount to be Expended: $1,847,323

Categories:

See attached supplement.

II. Capital Expenditures (by project) - itemize below or on a separate sheet

Estimated Amount to be Expended: $________

Projects:
III. Other Expenditures (by category) - itemize below or on a separate sheet

Estimated Amount to be Expended: $__________

Categories:

IV. Funds Not Expended

Estimated Amount Not Expended: $__________

V. Estimated Total
(Must equal total estimate from Page 1)

$ 1,847,323

Certified as to Correctness:

[Signature]

Chief Executive Officer or Chief Financial Officer Signature

President

Title

Date 8/28/19

Paragraph B of Section 5 of the Joseph A. Sellinger - Aid to Nonpublic Institutions of Higher Education requires that each institution give prior written notice specifying any other proposed use of State funds that are not identified in this Statement of Intended Use Report.
<table>
<thead>
<tr>
<th>Budget #</th>
<th>Description</th>
<th>State Goal and Strategy Description</th>
<th>Goal &amp; Strategy</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>000-4200</td>
<td>Hood Financial Aid</td>
<td>Promote and implement practices and policies that will ensure student success: Ensure that statutes, regulations, policies, and practices that support students and encourage their success are designed to serve the respective needs of both traditional and non-traditional students.</td>
<td>SUCCESS - Strategy 5</td>
<td>$1,847,323</td>
</tr>
</tbody>
</table>

Amount to be expended July 1, 2019 - June 30, 2020

$1,847,323
MICUA Supplement
Fiscal 2019 Utilization of Funds Report

Institution: Hood College of Frederick MD

Summary of Projects/Initiatives:

Project 1: Expand financial aid programs to non-traditional programs and expand financial aid opportunities that promote and incentivize on-time completion $ 1,811,200

Project 2: $ 

Project 3: $ 

Project 4: $ 

Project 5: $ 

Total $ 1,811,200

(Total must match MHEC Intended Use Report)
MICUA Supplement  
Fiscal 2019 Utilization of Funds Report  

DETAILED PROJECT DESCRIPTIONS  
(Use a Separate Sheet for Each Project/Initiative)  

Institution: Hood College of Frederick MD  

Project #1: Financial Aid Programs  

Proposed Project Budget: $1,811,200  
Expense account number 000-000-4200-1  

Detailed description of project/initiative:  
Hood College continued to administer financial aid programs that promote and incentivize on-time completion. In addition to need-based and non-need based financial aid, the College provided personalized assistance in obtaining other educational resources from outside sources for students whose personal and family resources are insufficient to meet their total educational expenses. Due to the increase in demand for financial assistance by traditional and non-traditional students, the College again allocated all of the state grant in FY2019 to financial aid programs that benefit Maryland students.  

Describe how Maryland will be served by this project/initiative:  
The initiative supports Goal 2, Success, of the Maryland State Plan for Postsecondary Education: Promote and implement practices and policies that will ensure student success.  
One deterrent students often face in completing their degrees on-time is the lack of financial resources. By expanding financial aid to Maryland students, this barrier to completion is removed thus allowing more graduates to enter the workforce earlier and become productive members of society. This, in turn, fosters a healthy and vibrant social and economic environment in the State of Maryland.  

Describe process of project evaluation/assessment:  
Statistical evaluation of student enrollment trends and financial need were prepared throughout the academic year. Results were used in setting enrollment and retention goals and also in preparing financial projections presented to the Board of Trustees. The Vice President of Enrollment Management and the Financial Aid Officer evaluated the effectiveness of the College’s award matrix to assure that students’ financial needs were met without undue reliance on student loans. The award matrix was continually revised to effectively provide for the needs of students and reach enrollment goals.
MICUA Supplement
Fiscal 2020 Intended Use of Funds Report

Institution: Hood College of Frederick MD

Summary of Projects/Initiatives:

Project 1: Expand financial aid programs to non-traditional programs and expand financial aid opportunities that promote and incentivize on-time completion $ 1,847,323

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Project 3: $ 

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Project 5: $ 

Total $ 1,847,323

(Total must match MHEC Intended Use Report)
MICUA Supplement
Fiscal 2020 Intended Use of Funds Report

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Institution: Hood College of Frederick MD

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