

The Coalition for College Cost Savings (The Coalition) is pleased to announce, for the exclusive benefit of its Member Organizations and their member colleges and universities, the renewal of its procurement card program agreement with JPMorgan Chase. This third generation p-card agreement continues to provide the the efficiency, control and customer convenience inherent with the use of procurement cards provided by Chase, with upgrades and expansion of the rebate program available to participating schools.

The rebate matrix for all participating schools has been increased to a \$300 million scale. Additional rebate basis points are now available for those schools with individual spend volumes from \$8-\$20 million in transaction volume annually. It is hoped that these additional rebate incentives will attract additional larger campuses to the national Coalition program whose participation will benefit all existing schools regardless of size. Additionally, single use cards, targeted at Accounts Payable use, are now covered under this extended contract.

Since its inception in 2005, the Chase program with the Coalition has experienced impressive double digit percentage growth in transactional volume and steady growth in participating schools. With this growth in volume, all campuses have experienced improved labor resource allocations in processing purchases, received better data on purchase patterns for better expense management, and cost savings through the consolidation of suppliers.

For those schools whose competing priorities have prevented them from considering the program in the past, please contact your State Member Organization or the Coalition to discuss the merits of a p-card program for your campus. We will provide you with access to the information necessary in making such a decision and the steps to follow should you decide to move forward.

Benefits

Processing efficiency for purchase transactions

Eliminate paper purchase orders and invoices

Rebate earned on total purchases of all CCCS members

No cost to your campus for the program access

Standard electronic reports to better manage institution expenditures

Contact

JP Morgan Chase Please refer to the <u>territory map</u>

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